



## TMK Profile

TMK is one of the world's leading producers of steel pipes and Russia's largest producer and exporter of pipes as well as a significant player on the North American market. The Company's shares are traded on the London Stock Exchange, the OTCQX International Premier trading platform in the United States, and on Russia's major stock exchange — MICEX-RTS.

The Company was founded in 2001 and currently integrates 28 production assets in Russia, the United States, Canada, Oman, UAE, Romania and Kazakhstan. TMK's principal activities are production and distribution of seamless and welded pipes, including pipes with premium connections, combined with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK consists of four Russian production sites - Volzhsky Pipe Plant, Seversky Tube Works, Sinarsky Pipe Plant and Taganrog Metallurgical Works, 12 production facilities in the United States and Canada, owned by TMK IPSCO, and TMK-ARTROM and TMK-RESITA in Romania. The Company also includes four oilfield service assets in Russia, incorporated in TMK Oilfield Services division and TMK-Kaztrubprom, located in Kazakhstan.

In 2012-13, the Company grew further with the acquisition of the following businesses: a production site in Edmonton, Alberta (Canada), GIPI in the Sultanate of Oman, and two oilfield service companies, Threading & Mechanical Key Premium (Abu Dhabi, UAE) and OFS International (Houston, USA).

TMK's two research centers in Russia (RosNITI, Chelyabinsk) and in the United States (R&D Centre, Houston) are involved in new product design and development, experimental and validation testing and advanced metallurgical research.

In 2012, TMK's pipe shipments totaled 4.22 million tonnes, allowing the Company for the fourth year in a row to confirm its position as the world's largest by shipments. The largest share of TMK's sales belongs to higher margin oil country tubular goods (OCTG) products supplied to customers in over 80 countries.

Consolidation of production assets, implementation of innovative scientific and engineering developments and a geographically diversified sales network have allowed the Company to create a modern global technological complex manufacturing high-tech and competitive pipe products. TMK's unique production and service capacities enable it to satisfy the demand of a wide range of customers and offer effective solutions for their operational challenges.

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