



Share Capital

At Least 25%
of annual IFRS net profits
is paid out as dividends

TMK Shares are Traded
on Stock Exchanges
in Moscow and London

1,406^{mln}_{RUR}
Dividends
for 1H 2012

Share Capital

As of 31 December 2012, the share capital of TMK was comprised of 937,586,094 fully paid ordinary shares, each with a nominal value of RUB 10.0. TMK does not have any preferred shares, neither outstanding nor authorised.

As of 31 January 2012	Number of shares	%
TMK Steel Ltd, incl. affiliates*	672,030,999	71.68%
TMK subsidiaries	53,577	0.006%
TMK Bonds S.A.**	71,505,956	7.63%
Rockarrow Investments Limited	1,000,095	0,107%
Free float	192 981,467	20.57%
Total:	937,586,094	100.00%

As of 31 December 2012, 20.57% of TMK shares were in free float, with approximately 90% of them traded in the form of GDRs on the London Stock Exchange. TMK Board of Directors and Management owned 707,947 shares, which is approximately 0.08% of the share capital.

TMK securities are traded on Russian and international stock exchanges.

The shares are traded on MICEX (Moscow Exchange Group) under the TRMK ticker (Bloomberg: TRMK: RM / Reuters: TRMK.MM).

The GDRs are traded on the London Stock Exchange under the TMKS ticker (Bloomberg: TMKS:LI / Reuters:TRMKq.L).

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* The main beneficiary is Dmitry Pumpyanskiy.

** TMK Bonds S.A. owns 17,876,489 global depositary receipts (GDR) of TMK, representing 71,505,956 TMK shares, or 7.63% of the share capital, securing obligations to convert into GDR USD 412.5 million bonds issued by TMK Bonds S.A. in February 2010 and maturing in 2015. The bonds may be converted at USD 22.308 per GDR.

The table below shows current weights of TMK shares in indices:

Index	Weight
MSCI Russia	0.33% (GDR)
MICEX M&M	3.01% (shares)
MICEX MC	0.80% (shares)

American depository receipts (ADRs) are traded on the OTC platform (OTCQX) under the TMKXY ticker (Bloomberg: TMKXY: US / Reuters: TMKXY.PK).

Dividend history:

Period	Announced dividends per 1 share, rubles	Total announced dividends, rubles
2010	0.85	796,948,180
2011	3.63	3,403,437,521.22
1H 2012	1.50	1,406,379,141

Dynamics of TMK GDR price and MSCI Russia, %

